

## Message Text

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ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-07 AID-05 CIAE-00 COME-00  
FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06  
SP-02 LAB-04 EPG-02 SIL-01 OMB-01 /068 R

DRAFTED BY XMB: L. M. LAROCHE:MRM  
APPROVED BY EB/IFD/ODF:FTHOMAS  
XMB: CLAYTON NORRIS

-----150003Z 006488 /64

P R 142117Z MAY 77  
FM SECSTATE WASHDC  
TO AMEMBASSY ANKARA PRIORITY  
INFO AMCONSUL ISTANBUL

UNCLAS STATE 110228

E.O. 11652: N/A

TAGS: EFIN, TU

SUBJECT: EXIM PC 3961 FOR KARAKAYA HYDROELECTRIC  
PROJECT

1. EXIMBANK HAS SENT FOLLOWING TELEX TO AYGUN, DIRECTOR  
GENERAL, FINANCE MINISTRY:

QUOTE. FURTHER TO ORTEL OF 18 APRIL 77, EXIMBANK IS NOW  
PREPARED TO ISSUE PRELIMINARY COMMITMENT TO WESTINGHOUSE  
ON REVISED BASIS AS FOLLOWS:

U.S. COSTS 45,000,000 DOLLARS  
20 PERCENT CASH PAYMENT 9,000,000 DOLLARS  
55 PERCENT EXIMBANK LOAN 24,750,000 DOLLARS  
25 PERCENT PRIVATE LOAN  
WITH EXIM GUARANTEE 11,250,000 DOLLARS

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THIS ELIMINATES UNGUARANTEED PRIVATE LOAN. OTHER  
TERMS AND CONDITIONS ARE UNCHANGED.

WE WOULD APPRECIATE PROMPT NOTIFICATION OF FINANCE  
MINISTRY APPROVAL OF ISSUANCE OF PRELIMINARY COMMITMENT.  
UNQUOTE.

2. EMBASSY REQUESTED ALSO TO ADVISE DSI ACCORDINGLY,  
INDICATING THAT EXIM UNABLE ACTUALLY TO ISSUE PC UNTIL  
FINANCE MINISTRY APPROVAL RECEIVED AND URGING PROMPT  
REPLY BY MOF. CHRISTOPHER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** HYDROELECTRIC POWER PLANTS, LOANS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 14-May-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01-Jan-1960 12:00:00 am  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977STATE110228  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** L. M. LAROCHE:MRM  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770172-0038  
**Format:** TEL  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1977/newtext/t19770557/aaaabwyv.tel  
**Line Count:** 66  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** dd37d593-c288-dd11-92da-001cc4696bcc  
**Office:** ORIGIN XMB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 14-Jan-2005 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 2519415  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EXIM PC 3961 FOR KARAKAYA HYDROELECTRIC PROJECT  
**TAGS:** EFIN, TU, US, XMB  
**To:** ANKARA  
**Type:** TE  
**vdkgvwkey:** odb://SAS/SAS.dbo.SAS\_Docs/dd37d593-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
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